

Oracle Fire District
PUBLIC SAFETY PERSONNEL RETIREMENT LOCAL BOARD

Minutes of Meeting: June 21, 2017 8am
Approved: to be approved at next meeting

ROLL CALL AND AFFIRMATION OF QUORUM:

Present are: Chairman Dale Suter, Board Members Joel Manspeaker and Thomas Nelson. Also present were Admin. Chief Tina Acosta and Captain Paul Farrell

1. MEETING CALLED TO ORDER:

The meeting was called to order at 08:00 by board member Joel Manspeaker.

2. SWEARING IN OF OFD FIRE BOARD CLERK DALE SUTER AS PSPRS OFD BOARD CHAIRMAN: The Oath of Office was administered by Board Member Manspeaker and signed by Dale Suter.

3. REVIEW, DISCUSSION AND APPROVAL OF THE MARCH 17, 2017 REGULAR SESSION MINUTES:

Chairman Suter made a motion to approve the March minutes. Board member Nelson seconded the motion. All were in favor. Motion passed.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE HALL-PARKER REFUND TO TIER 1 PSPRS MEMBERS:

Discussion ensued regarding the total amount of \$35,725.27, to be refunded amongst four current Tier 1 employees and one retired Tier 1 employee, according to time in the system and contributions made. These five checks will be paid through the OFD payroll, as they are considered wages, and each employee is given the option of receiving the refund as a payroll check or deferring it into an established 457b account. OFD will then receive a credit of the entire amount with PSPRS, to be taken in lieu of the employer's contributions for each pay period, until the amount of the credit is completed. There will also be interest paid upon each employee's refund, the total of which is yet to be determined and will be communicated to OFD by the PSPRS Board of Trustees at a later date. A non-payroll check will then be issued for the interest to each affected employee, as the interest is not considered wages, and a 1099int will be issued at the end of the calendar year. The OFD Board voted to accept this refund and method of payment at the June 14, 2017 meeting.

Chairman Suter made a motion that, after discussion of the details regarding the Hall-Parker Contributions refund, the OFD PSPRS local board authorize Chief Jennings to refund the appropriate contributions to each of the affected

employees, at his discretion of either before or after the end of this current fiscal year. Board member Nelson seconded the motion. All were in favor. Motion passed.

5. **CALL TO THE PUBLIC:**

No comment.

6. **ADJOURNMENT:**

Board member Manspeaker made a motion to adjourn and Chairman Suter seconded the motion. All were in favor. Motion passed. Meeting adjourned at 08:15.

FUTURE AGENDA ITEMS:

- Pre-funding employer's contribution rate for FY 17/18
- Review of Board members terms of office
- Place Call to the Public after Call to Order

Minutes respectfully submitted,
Tina Acosta - Admin. Chief, Oracle Fire District