

Oracle Fire District  
PUBLIC SAFETY PERSONNEL RETIREMENT BOARD

**Minutes of Meeting: March 17, 2017 8am**

Approved: Approved June 21, 2017

**ROLL CALL AND AFFIRMATION OF QUORUM:**

Present are: Secretary Tyler McGovern, Board Members Joel Manspeaker and Thomas Nelson. Also present were Admin. Chief Tina Acosta and Fire Board Clerk Dale Suter

**1. MEETING CALLED TO ORDER:**

The meeting was called to order at 08:00 by board Secretary Tyler McGovern.

**2. REVIEW, DISCUSSION AND APPROVAL OF THE October 18, 2016**

**REGULAR SESSION MINUTES:**

Board Member Manspeaker made a motion to approve the October 2016 minutes. Board member Nelson seconded the motion. All were in favor. Motion passed.

**3. DISCUSSION AND POSSIBLE ACTION FOR PRE-FUNDING THE EMPLOYER'S CONTRIBUTIONS FOR THE REMAINDER OF THE FISCAL YEAR 2017:**

Chief Acosta summarized the recommendation from PSPRS training staff to start pre-funding the OFD PSPRS account, in light of the recent retirement of Chief Southard and the HALL and PARKER cases, which will reimburse employees contributing into PSPRS on or after July 19, 2011 the difference between the original 7.65% and the current 11.65% contribution rates, thereby ultimately increasing the cost to the employer. The OFD Fire Board voted to increase the employer's contribution rate from the current 12.66% to 14%.

Secretary McGovern made a motion to increase the employer's contribution rate to 14%, which was seconded by Board member Manspeaker. All were in favor. Motion passed.

**4. DISCUSSION REGARDING UPCOMING CHANGES: TIER 2 AND TIER 3:**

Chief Acosta shared notes from a couple of webinars discussing the upcoming changes from employees hired before January 1, 2012 (Tier 1), employees hired on or after January 1, 2012 (Tier 2), and employees hired on or after July 1, 2017 (Tier 3). This was an informational discussion only. No action was taken.

**5. CALL TO THE PUBLIC:**

No public.

**8. ADJOURNMENT:**

Board member Manspeaker made a motion to adjourn and Board Member Nelson seconded the motion. All were in favor. Motion passed. Meeting adjourned at 09:06.